ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE

ANNEX A

Billing Month: NOVEMBER 2026

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	E = (D / A) Average Generation Rate (Php/kWh)	(F) Previous Month Average Generation Rate (Php/kWh)	G = (E-F) Increase / (Decrease) (Php/kWh)
Bilateral Contracts with IPPs:								
1. GNPower Mariveles Energy Center (GMEC)	51%	**39,514,100**	309,332,517.25		309,332,517.25	**7.8284**	**7.5333**	**0.2951**
2. Anda Power Corp. (ANDA)	14%	**10,800,000**	86,071,166.51		86,071,166.51	**7.9696**	**8.1559**	**(0.1864)**
3. SP New Energy Corp. (SPNEC)	4%	**2,934,000**	9,055,204.19		9,055,204.19	**3.0863**	**3.0863**	**(0.0000)**
4. Angeles Power Inc. (API)	2%	**1,169,910**	30,559,934.80		30,559,934.80	**26.122**	**58.0503**	**(31.93)**
WESM (Spot Market)	27%	**21,167,500**	175,501,876.10	269,329.40	175,771,205.50	**8.3038**	**5.8097**	**2.4942**
Net Metering (NM) Export	2%	**1,724,790**	12,309,136.64		12,309,136.64	**7.1366**	**6.6219**	**0.5147**
Distributed Energy Resources (DER) Export	0%	**175**	749.35		749.35	**4.2820**	**3.9731**	**0.3089**
	100%	**77,310,475**	**622,830,584.84**		**623,099,914.24**			
Less: Pilferage Cost Recoveries (PhP)					**(150,277.54)**	**(0.0019)**		
50% Prompt Payment & Other Discounts					**(1,812,599.74)**	**(0.0234)**		
TOTAL		**77,310,475**			**621,137,036.97**	**8.0343**		
Other Generation Adj. (ERC Case 2011-097 RC)						**0.1183**		
Blended Generation Rate (PhP/kWh)						**8.1526**	**7.2549**	**0.8977**