**ANGELES ELECTRIC CORPORATION**

**BREAKDOWN OF GENERATION CHARGE**

**Billing Month: OCTOBER 2026**

**ANNEX A**

| SOURCE | % to Total kWh Purchased | (A) kWh Purchased | (B) Basic Generation Cost (PhP) | (C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP) | (D = B + C) Total Generation Cost for the Month (PhP) | E = (D / A) Average Generation Rate (Php/kWh) | (F) Previous Month Average Generation Rate (Php/kWh) | G = (E-F) Increase / (Decrease) (Php/kWh) |
|---|---|---|---|---|---|---|---|---|
| **Bilateral Contracts with IPPs:** | | | | | | | | |
| 1. GNPower Mariveles Energy Center (GMEC) | 46% | **31,675,853** | 238,623,297.02 | | 238,623,297.02 | **7.5333** | **6.8342** | **0.6991** |
| 2. Anda Power Corp. (ANDA) | 16% | **10,816,250** | 88,216,442.43 | | 88,216,442.43 | **8.1559** | **7.9756** | **0.1804** |
| 3. SP New Energy Corp. (SPNEC) | 4% | **3,031,800** | 9,357,044.33 | | 9,357,044.33 | **3.0863** | **3.0863** | **-** |
| 4. Angeles Power Inc. (API) | 1% | **373,590** | 21,687,013.87 | | 21,687,013.87 | **58.050** | **85.430** | **(27.38)** |
| WESM (Spot Market) | 31% | **21,245,230** | 125,578,173.15 | (2,150,317.70) | 123,427,855.45 | **5.8097** | **5.6570** | **0.1527** |
| Net Metering (NM) Export | 2% | **1,251,051** | 8,284,334.69 | | 8,284,334.69 | **6.6219** | **7.5936** | **(0.9717)** |
| Distributed Energy Resources (DER) Export | 0% | **1,050** | 4,171.80 | | 4,171.80 | **3.9731** | **4.5562** | **(0.5830)** |
| | **100%** | **68,394,824** | **491,750,477.29** | | **489,600,159.59** | | | |
| Less: Pilferage Cost Recoveries (PhP) | | | | | **(86,886.05)** | **(0.0013)** | | |
| 50% Prompt Payment & Other Discounts | | | | | **(1,405,867.97)** | **(0.0206)** | | |
| **TOTAL** | | **68,394,824** | | | **488,107,405.57** | **7.1366** | | |
| **Other Generation Adj. (ERC Case 2011-097 RC)** | | | | | | **0.1183** | | |
| | | | | | | | | |
| **Blended Generation Rate (PhP/kWh)** | | | | | | **7.2549** | **6.7402** | **0.5147** |