

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE
Billing Month: SEPTEMBER 2026

ANNEX A

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	E = (D / A) Average Generation Rate (Php/kWh)	(F) Previous Month Average Generation Rate (Php/kWh)	G = (E-F) Increase / (Decrease) (Php/kWh)
Bilateral Contracts with IPPs:								
1. GNPowr Mariveles Energy Center (GMEC)	35%	23,192,790	P 158,504,258.54		158,504,258.54	6.8342	6.5561	0.2781
2. Anda Power Corp. (ANDA)	17%	11,086,250	88,419,030.13		88,419,030.13	7.9756	7.8792	0.0964
3. SP New Energy Corp. (SPNEC)	5%	3,031,800	9,357,044.33		9,357,044.33	3.0863	3.0863	0.0000
4. Angeles Power Inc. (API)	0%	235,830	20,146,898.60		20,146,898.60	85.430	20.5832	64.85
WESM (Spot Market)	42%	28,146,360	165,513,165.21	(6,288,928.18)	159,224,237.03	5.6570	7.9181	(2.2610)
Net Metering (NM) Export	2%	1,098,411	8,340,893.89		8,340,893.89	7.5936	7.9934	(0.3998)
Distributed Energy Resources (DER) Export	0%	700	3,189.310		3,189.31	4.5562	4.7960	(0.2399)
	100%	66,792,141	450,284,480.01		443,995,551.83			
Less: Pilferage Cost Recoveries (PhP)					(335,983.52)	(0.0050)		
50% Prompt Payment & Other Discounts					(1,365,869.84)	(0.0204)		
TOTAL		66,792,141			442,293,698.47	P 6.6219		
Other Generation Adj. (ERC Case 2011-097 RC)						P 0.1183		
Blended Generation Rate (PhP/kWh)						6.7402	7.7119	(0.9716)