

**ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE**

ANNEX A

Billing Month: JUNE 2026

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	E = (D / A) Average Generation Rate (PhP/kWh)	(F) Previous Month Average Generation Rate (PhP/kWh)	G = (E-F) Increase / (Decrease) (PhP/kWh)
Bilateral Contracts with IPPs:								
1. GNPowr Mariveles Energy Center (GMEC)	45%	39,207,527	288,883,220.46		288,883,220.46	7.3681	6.9127	0.4553
2. Anda Power Corp. (ANDA)	12%	10,698,750	78,397,485.93		78,397,485.93	7.3277	7.1571	0.1706
3. SP New Energy Corp. (SPNEC)	3%	2,934,000	9,055,204.19		9,055,204.19	3.0863	3.0863	(0.0000)
4. Angeles Power Inc. (API)	1%	1,198,050	30,508,291.87		30,508,291.87	25.46	892.63	(867.17)
WESM (Spot Market)	36%	31,406,720	217,396,744.47	-	217,396,744.47	6.9220	4.5339	2.3881
Net Metering (NM) Export	2%	1,582,931	9,822,878.61		9,822,878.61	6.2055	6.7072	(0.5017)
Distributed Energy Resources (DER) Export	0%	175	651.58		651.58	3.7233	4.0243	(0.3010)
TOTAL	100%	87,028,153	634,064,477.11	-	634,064,477.11			
Less: Pilferage Cost Recoveries (PhP)					(239,709.16)	(0.0028)		
50% Prompt Payment & Other Discounts					(11,136,623.28)	(0.1280)		
Net Total Generation Cost (PhP)			634,064,477.11	-	622,688,144.67			
Blended Generation Rate (PhP/kWh)						7.1550	6.2055	0.9495