

**ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE**

ANNEX A

Billing Month: MAY 2026

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	E = (D / A) Average Generation Rate (Php/kWh)	(F) Previous Month Average Generation Rate (Php/kWh)	G = (E-F) Increase / (Decrease) (Php/kWh)
Bilateral Contracts with IPPs:								
1. GNPowder Mariveles Energy Center (GMEC)	48%	39,279,037	271,525,360.36		271,525,360.36	6.9127	6.8128	0.0999
2. Anda Power Corp. (ANDA)	14%	11,160,000	79,873,657.22		79,873,657.22	7.1571	7.0387	0.1184
3. SP New Energy Corp. (SPNEC)	4%	3,031,800	9,357,044.33		9,357,044.33	3.0863	3.1192	(0.0329)
4. Angeles Power Inc. (API)	0%	19,740	17,620,588.77		17,620,588.77	892.63	132.79	759.85
WESM (Spot Market)	32%	26,366,768	119,544,954.22	-	119,544,954.22	4.5339	5.8338	(1.2999)
Net Metering (NM) Export	2%	1,814,236	12,168,443.66		12,168,443.66	6.7072	5.9523	0.7549
Distributed Energy Resources (DER) Export	0%	3,150	12,676.61		12,676.61	4.0243	3.5714	0.4529
TOTAL	100%	81,674,731	510,102,725.17	-	510,102,725.17			
Less: Pilferage Cost Recoveries (PhP)					(391,436.94)	(0.0048)		
50% Prompt Payment & Other Discounts					(2,874,689.49)	(0.0352)		
Net Total Generation Cost (PhP)			510,102,725.17	-	506,836,598.74			
Blended Generation Rate (PhP/kWh)						6.2055	6.7072	(0.5017)