

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE

Billing Month: APRIL 2026

ANNEX A

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (DAA, NSS and Other Billing Adjustments (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	E = (D / A) Average Generation Rate (Php/kWh)	(F) Previous Month Average Generation Rate (Php/kWh)	G = (E-F) Increase / (Decrease) (Php/kWh)
Bilateral Contracts with IPPs:								
1. GNPowr Mariveles Energy Center (GMEC)	56%	35,093,182	239,082,704.68		239,082,704.68	6.8128	6.2709	0.5419
2. Anda Power Corp. (ANDA)	16%	10,080,000	70,950,013.14		70,950,013.14	7.0387	6.7156	0.3231
3. SP New Energy Corp. (SPNEC)	4%	2,738,400	8,451,523.91		8,451,523.91	3.0863	3.0863	(0.0000)
4. Angeles Power Inc. (API)	0%	141,330	18,766,959.92		18,766,959.92	132.788	544.43	(411.64)
WESM (Spot Market)	21%	13,017,220	75,806,317.29	133,533.24	75,939,850.53	5.8338	3.30	2.5338
Net Metering (NM) Export	2%	1,473,745	8,772,172.31		8,772,172.31	5.9523	6.3051	(0.3528)
Distributed Energy Resources (DER) Export	0%	2,975	10,624.85		10,624.85	3.5714	3.7831	(0.2117)
TOTAL	100%	62,546,852	421,840,316.10	133,533.24	421,973,849.34			
Less: Pilferage Cost Recoveries (PhP)					(190,820.26)	(0.0031)		
50% Prompt Payment & Other Discounts					(2,267,164.28)	(0.0362)		
Net Total Generation Cost (PhP)			421,840,316.10	133,533.24	419,515,864.80			
Blended Generation Rate (PhP/kWh)						6.7072	5.9523	0.7549