

Republic of the Philippines
ENERGY REGULATORY COMMISSION
 San Miguel Avenue, Pasig City

**IN THE MATTER OF THE APPLICATION
 FOR CONFIRMATION OF TRUE-UP
 CALCULATION OF PASS-THROUGH
 COST ADJUSTMENTS IMPLEMENTED
 FOR THE PERIOD FROM JANUARY
 2023 TO DECEMBER 2025**

ERC Case No. 2026-⁰¹⁴CF

April 08, 2026

ANGELES ELECTRIC CORP. (AEC)
Applicant.
 X-.....X

APPLICATION

Applicant **ANGELES ELECTRIC CORPORATION (AEC)**, respectfully states:

1. AEC is a Distribution Utility duly organized and existing under Philippine law, with principal office address at Don Juan Nepomuceno cor. Teresa Avenue, Nepo Center, Angeles City; franchised under Republic Act No. 9381 to construct, operate, and maintain in the public interest and for commercial purposes, a Distribution System for the conveyance of electric power to the end-users of Angeles City, Pampanga; and is represented here by its President, Maria Rita Josefina V. Chua.

2. AEC seeks confirmation of its calculations of its over and under recoveries of pass-through cost adjustments implemented for the billing periods from **January 2023 to December 2025**, a summary of which is described as follows:

TRUE-UP (OVER) AND UNDER RECOVERIES				
Particulars	2023	2024	2025	Total
Generation	P (66,090,481.77)	P (24,349,816.09)	P (61,554,238.17)	P (151,994,536.03)
Transmission	4,637,214.40	8,326,329.46	(4,861,266.03)	8,102,277.83
System Loss	(7,669,295.40)	15,240.19	209,506.43	(7,444,548.78)
Lifeline Subsidy	922,956.34	(1,535,793.25)	(22,480.40)	(635,317.30)
Senior Citizen Discount/ Subsidy	(11,197.46)	(54,364.09)	5,632.04	(59,929.51)
Local Franchise Tax	1,634,374.31	302,197.72	1,264,849.07	3,201,421.10
Business Tax	(2,886,993.30)	(3,374,417.60)	2,518,392.36	(3,743,018.55)
Real Property Tax	(219,459.58)	(227,979.19)	152,611.62	(294,827.15)
TOTAL	P (69,682,882.46)	P (20,898,602.85)	P (62,286,993.08)	P (152,868,478.39)

3. AEC proposes to (refund)/collect its total (over)/under recoveries of pass-thru cost adjustments under the following scheme:

CHARGES PER CUSTOMER CLASS	Total (Over)/Under Recoveries	Proposed (Refund)/Recovery Rates		Proposed (Refund)/Recovery Period	REMARKS
	(Php)	(Php/kWh)	(Php/kW)	(in years)	
1. Generation	(151,994,536.03)	(0.0583)		3	Refund
2. Transmission	8,102,277.83			3	
Residential		0.0029			Recover
General Service 1		0.0037			Recover
General Service 2		0.0033			Recover
General Service 3		0.0033			Recover
General Service 4		0.0033			Recover
General Service 5 Primary		0.0033	0.41		Recover
General Service 5 Secondary		0.0024	0.61		Recover
Small Industrial		0.0028	0.32		Recover
Large Industrial		0.0027	1.22		Recover
Streetlights-Flat		0.0029			Recover
Contestable GS-4 Primary		0.0029	0.98		Recover
Contestable GS-5 Primary		0.0028	1.20		Recover
3. System Loss	(7,444,548.78)			3	
Residential		(0.0251)			Refund
General Service 1		(0.0020)			Refund
General Service 2		(0.0002)			Refund
General Service 3		(0.0001)			Refund
General Service 4		(0.0033)			Refund
General Service 5 Primary		0.0055			Recover
General Service 5 Secondary		0.0025			Recover
Small Industrial		(0.0003)			Refund
Large Industrial		0.0016			Recover
Streetlights-Flat		0.0005			Recover
Contestable GS-4 Primary		0.0098			Recover
Contestable GS-5 Primary		0.0083			Recover
4. Lifeline Subsidy	(635,317.30)	(0.0002)		3	Refund
5. Senior Citizen Subsidy	(59,929.51)	(0.0010)		1 month	Refund
6. Local Franchise Tax	3,201,421.10	0.0041		1	Recover
7. Real Property Tax	(294,827.15)	(0.0004)		1	Refund
8. Business Tax	(3,743,018.55)	(0.0048)		1	Refund
Net (Over) Under Recoveries	(152,868,478.39)				

4. AEC submits the following documents in support of this application:

Attachments:	
Annex A- Folder 1. Application	
a.	Application
b.	Generation Data
c.	Transmission Data
d.	System Loss & Statistical Data
e.	Lifeline Data
f.	Senior Citizen Discount Sheet
g.	Actual Implemented Rates
h.	Actual Implemented Lifeline
i.	Actual Implemented Senior
j.	OU Summary
k.	Proposed Refund/Collect Scheme
Annex B- Folder 2. Generation & Transmission Data	
a.	Monthly Power Bills from Suppliers (GMEC, API, ANDA & SPNEC)
b.	Monthly Power Bill from Supplier (IEMOP)
c.	NGCP Power Bill
d.	Net-Metering Summary Report
e.	Contestable Customer Summary
Annex C- Folder 3. System Loss & Statistical Data	
a.	Summary of Pilferage Cost Recoveries/Manifestation
b.	Report on the Implemented Orders/Decisions
c.	Demand (Kw) Sales Summary Report
Annex D- Folder 4. Actual Implemented Rates Data	
a.	Two (2) consumer bills per customer class (non-lifeline)
b.	One (1) lifeline consumer bill (per-level)
c.	One (1) senior citizen consumer bill
Annex E- Folder 5. Other Documents	
a.	Submitted Monthly URR
b.	Single Line Diagram
c.	Copy of Order/Decision of Power Supply Contracts
d.	Computation on how the pass-through charges were derived (if not implementing the official URR computed rates)
e.	Reason/s for not implementing the official URR
f.	Data Change Request Monitoring
Annex F- Folder 6. Pass-Through Taxes	
a.	Local Franchise Tax (Local Tax Ordinance, Tax Receipts for the payment, Actual Distribution Revenues, Breakdown of Gross Sales/Receipts, Appendix B)
b.	Business Tax (Local Tax Ordinance, Tax Receipts for the payment, Actual Distribution Revenues, Breakdown of Gross Sales/Receipts, Appendix A)
c.	Real Property Tax (Local Tax Ordinance, Tax Declaration/s duly issued to DU, Assessment, Statement of Account, Official Receipt, Appendix A)
d.	Two (2) consumer bills per LGU of pass-through taxes

PRAYER

WHEREFORE, AEC respectfully prays that the Honorable Commission render a decision confirming AEC's calculation of its (over)/under-recoveries of its automatic pass-thru cost adjustments implemented for the billing periods from **January 2023 to December 2025** as follows:

TRUE-UP (OVER) AND UNDER RECOVERIES				
Particulars	2023	2024	2025	Total
Generation	P (66,090,481.77)	P (24,349,816.09)	P (61,554,238.17)	P (151,994,536.03)
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TOTAL	P (69,682,882.46)	P (20,898,602.85)	P (62,286,993.08)	P (152,868,478.39)

AEC further prays that it be allowed to (refund)/collect its total (over)/under-recoveries until such (over)/under-recoveries have been fully (refunded)/recovered under the following scheme, to wit:

CHARGES PER CUSTOMER CLASS	Total (Over)/Under Recoveries	Proposed (Refund)/Recovery Rates		Proposed (Refund)/Recovery Period	REMARKS
	(Php)	(Php/kWh)	(Php/kW)	(in years)	
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7. Real Property Tax	(294,827.15)	(0.0004)		1	Refund
8. Business Tax	(3,743,018.55)	(0.0048)		1	Refund
Net (Over) Under Recoveries	(152,868,478.39)				

AEC also prays for such other relief or remedy as may be just and equitable under the circumstances.

RESPECTFULLY SUBMITTED this 25th day of March 2026 at Pasig City.



RANULFO M. OCAMPO

Counsel for AEC

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[PTR No. 10434217 / 06 January 2026 / Marikina City](#) | [MCLE No. VIII-0010986 valid until 14 April 2028](#)
[Roll No. 33872](#) | [IBP Lifetime No. 014284](#) | [ERC Registration ER No. 2022-0481-3](#)


VERIFICATION AND CERTIFICATION OF NON-FORUM SHOPPING

I, **MARIA RITA JOSEFINA V. CHUA**, of legal age, with office address at Angeles Electric Corporation, Nepo Mart Complex, Don Juan Nepomuceno corner Doña Teresa Streets, Angeles City, verify and certify under oath:

1. That I am the President of Angeles Electric Corporation (AEC), and that I have been authorized by AEC to verify and certify under oath the foregoing true-up application for confirmation of true-up calculations of its pass-through costs implemented for the billing periods from January 2023 to December 2025.
2. On behalf of AEC, I caused the preparation of the foregoing application; read and understood the allegations contained therein insofar as AEC is concerned; and all the facts stated therein are true and correct based on my own knowledge and the authentic records of AEC made available to me in the ordinary course of business.
3. The application was not filed to harass, cause unnecessary delay, or needlessly increase the cost of actions or proceedings.
4. AEC has not commenced any other action or proceeding involving the same issues in the Supreme Court, the Court of Appeals, or any other tribunal or agency; that to the best of my knowledge, no such action or proceeding is pending in the Supreme Court, the Court of Appeals, or different Divisions thereof, or any other tribunal or agency, which involve issues that may somehow be related to this Complaint for consignation of sum due; and that, if I should learn that a similar action or proceeding has been filed or is pending before the Supreme Court, the Court of Appeals, or different divisions thereof, or any other tribunal or agency, I undertake to promptly inform this Honorable Commission within five (5) days from receipt of such knowledge of such fact.


MARIA RITA JOSEFINA V. CHUA
Affiant

JURAT

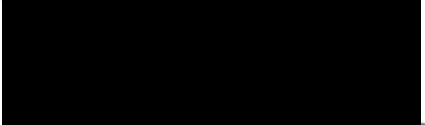
SUBSCRIBED AND SWORN to before me this 26 MAR 2026, affiant exhibited to me her Driver's License No. C  valid until 19 December 2031.

Doc. No. 954 ;

Page No. 10 ;

Book No. 46 ;

Series of 2026 .


KRIS DYAN P. CAYABYAB
Notary Public for Angeles City, Mabalacat City,
Municipalities of Magalang & Porac
Commission No. 281193 until December 31, 2026
Attorney Roll No. 61559
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