

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 4, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 4620 3. BIR Tax Identification No. 000-088-802-000
4. ANGELES ELECTRIC CORPORATION
Exact name of issuer as specified in its charter
5. ANGELES CITY, PAMPANGA, PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. NEPOMART COMPLEX, ANGELES CITY, PAMPANGA 2009
Address of principal office Postal Code
8. (045)888-2888
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>207,020,000</u>

11. Indicate the item numbers reported herein: ITEM 9 - OTHER EVENTS

In a Special Meeting of the Board of Directors held on February 27, 2024, at which meeting a quorum was present and acting throughout, the following resolution was unanimously approved:

- Authorized the Corporation to declare a dividend of P0.0234 per share of Common Stock to stockholders of record as of December 31, 2023, payable on March 8, 2024, out of the unrestricted retained earnings declared in the Corporation's 2023 Financial Statements.
- Authorized the Corporation to declare a dividend of P0.0055 per share of Preferred Stock to stockholders of record as of December 31, 2023, payable on March 8, 2024, out of the unrestricted retained earnings declared in the Corporation's 2023 Financial Statements.

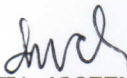
Attached on this report is a copy of the Secretary's Certificate certifying the Board's approval of the said dividend declaration as *Annex "A"*.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANGELES ELECTRIC CORPORATION
Issuer

March 4, 2024
Date


MARIA RITA JOSEFINA V. CHUA
President and CEO

SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS

I, **BENEDICT R. TUGONON**, of legal age, Filipino, with office address at 2101 Robinsons Equitable Tower ADB Avenue, corner Poveda Street, Ortigas Center, Pasig City:

That, I am the Corporate Secretary of **ANGELES ELECTRIC CORPORATION**, a corporation duly formed and existing under and by virtue of the laws of the Philippines, with principal office address at Don Juan D. Nepomuceno Avenue corner Teresa Avenue, Nepo Center, Angeles City, after having been sworn in accordance with the law, **HEREBY CERTIFIES:**

1. That during the Special Meeting of the Board of Directors held on February 27, 2024, at which meeting a quorum was present and acting throughout, the following resolution was unanimously approved:

AEC BOARD Resolution No. 02-02, Series of 2024

"WHEREAS, the Board of Directors has received the Initial Unaudited Financial Statements of the Corporation for the year ended December 31, 2023.

"NOW, THEREFORE, BE IT RESOLVED, that this Corporation declares a cash dividend of P0.0234 per share of Common Stock to stockholders of record as of December 31, 2023, payable on March 8, 2024, out of the unrestricted retained earnings declared in the Corporation's 2023 Financial Statements.

"FURTHER, RESOLVED, that the Corporation hereby declares a cash dividend of P0.0055 per share of Preferred Stock to stockholders of record as of December 31, 2023, payable on March 8, 2024, out of the unrestricted retained earnings declared in the Corporation's 2023 Financial Statements.

"FURTHER, RESOLVED, that the Corporation's President, Treasurer and/or any of the Directors are, and each acting alone is, hereby authorized to do and perform any and all acts, including the execution of any and all documents and certificates and the payment of any fees, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions, and that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this Corporation.

"RESOLVED FINALLY, that this declaration of cash dividends shall be entered in the Minutes Book of the Corporation".


2. That the foregoing resolution is not contrary to the By-Laws of the Corporation and is in full force and effect to this day.

WITNESS THE SIGNATURE of the undersigned as such officer of the Corporation on this 04 MAR 2024 day of PASIG CITY, 2024, at PASIG CITY.


BENEDICT R. TUGONON
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 04 MAR 2024 day of PASIG CITY, 2024 in PASIG CITY affiant exhibited to me his Driver's License No. N02-92-183265 valid until February 18, 2034 by Benedict R. Tugonon, who has satisfactorily proven to me his above identity that he is the same person who personally signed before me the foregoing Secretary's Certificate that he executed the same.

Doc. No. 611;
Page No. 4;
Book No. 2;
Series of 2024.


MINDY ROIZA A. PLANILLO
NOTARY PUBLIC
FOR AND IN THE CITY OF PASIG
AND IN THE MUNICIPALITY OF PATEROS
UNTIL DECEMBER 31, 2025
PTR NO. 0173781; 01/02/2024; PASIG CITY
IBP NO. 302159; 01/08/2024; RIZAL (RSM)
ROLL NO. 86988/APPLICATION NO. 129 (2024-2025)
21/F Robinsons-Equitable Tower, 4 ADB Ave. cor. Poveda St.
1605 Ortigas Center, Pasig City