



ANGELES ELECTRIC CORPORATION

SEPTEMBER '23 BILL ADVISORY:

Refund of Pass-Through Charges

AEC will implement an average of P2.8808/kWh ONE-TIME REFUND for over-recoveries of pass-through charges from January to July 2023, which will be reflected in your September 2023 bill.

This is in compliance with *ERC Resolution No. 14 S. of 2022*, wherein DUs are mandated to issue one-time refunds once over-recoveries of pass-through charges breach the 10% threshold allowed by the ERC.

Pass-through charges come from generation and transmission which vary monthly and do not include distribution, supply and metering charges