

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR SEPTEMBER 2022

(Based on AUGUST 2022 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	38,552,993	66.6%	P 381,648,700.68	-	P 381,648,700.68
2. Anda Power Corp. (Bilateral Contract)	11,160,000	19.3%	89,519,843.52		89,519,843.52
3. Angeles Power Inc. (Bilateral Contract)	224,337	0.39%	18,954,395.51	-	18,954,395.51
4. WESM (Spot Market)	7,776,090	13.4%	67,897,693.92	1,446,724.43	69,344,418.35
5. Net Metering (Others)	167,760	0.290%	1,605,228.32	-	1,605,228.32
Total Generation Cost	57,881,180	100.00%	P 559,625,861.95	P 1,446,724.43	P 561,072,586.38
Generation Charge (before Adjustments) P/kWh					P 9.6935
Generation Charge Adjustments:	Amount	Rate/kWh			
a. Pilferage Recoveries ²	(330,404.91)	(0.0057)			(0.0057)
b. PPD & Other Discounts (50%) ³	(10,670,506.99)	(0.1844)			(0.1844)
Generation Charge for Billing (P/kWh)				P	9.5035
				<i>billing month</i>	<i>SEPTEMBER '22</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment and other discounts from Power Suppliers