

**ANGELES ELECTRIC CORPORATION**

**BREAKDOWN OF GENERATION CHARGE FOR OCTOBER 2022**

*(Based on SEPTEMBER 2022 Generation Costs)*

	(A)	(B)	(C)	(D)	(E = C + D)	
SOURCES	kWh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPpower Mariveles (Bilateral Contract)	38,436,486	66.1%	P 423,512,265.00	-	P 423,512,265.00	11.02
2. Anda Power Corp. (Bilateral Contract)	10,948,750	18.8%	100,206,336.99		100,206,336.99	9.15
3. WESM (Spot Market)	8,451,080	14.5%	92,864,489.09	-	92,864,489.09	10.99
4. Angeles Power Inc. (Bilateral Contract)	135,360	0.2%	17,814,165.62	-	17,814,165.62	131.6
5. Net Metering Export Energy	187,122	0.322%	1,778,313.99	-	1,778,313.99	9.50
<b>Total Generation Cost</b>	<b>58,158,798</b>	<b>100.00%</b>	<b>P 636,175,570.69</b>	<b>-</b>	<b>P 636,175,570.69</b>	
<b>Generation Charge (before Adjustments) P/kWh</b>						<b>P 10.9386</b>
<b>Generation Charge Adjustments:</b>	<b>Amount</b>					
a. Pilferage Recovery <sup>2</sup>	(119,738.27)					<b>(0.0021)</b>
b. PPD & Other Discounts (50%) <sup>3</sup>	(6,126,053.21)					<b>(0.1053)</b>
<b>OCTOBER 2022 Generation Charge for Billing (P/kWh)</b>						<b>P 10.8312</b>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries shared by AEC to its customers
3. Prompt Payment and other discounts from Power Suppliers