

**ANGELES ELECTRIC CORPORATION**

**BREAKDOWN OF GENERATION CHARGE FOR MAY '23 BILLING**

*(Based on APRIL 2023 Generation Costs)*

	(A)	(B)	(C)	(D)	(E = C + D)	
SOURCES	Net kWh Input	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPowr Mariveles (Bilateral Contract)	37,819,882	56.0%	P 322,242,232.74	(11,198,694.14)	P 311,043,538.60	8.2243
2. Anda Power Corp. (Bilateral Contract)	10,270,000	15.2%	88,026,685.02	(367,018.98)	87,659,666.04	8.5355
3. WESM (Spot Market)	18,574,590	27.5%	173,647,049.45	4,867,534.82	178,514,584.27	9.6107
4. Angeles Power Inc. (Bilateral Contract)	406,462	0.6%	22,043,798.79	-	22,043,798.79	54.23
5. Net Metering Export Energy	448,232	0.664%	4,182,542.32	-	4,182,542.32	9.3312
<b>TOTAL</b>	<b>67,519,166</b>	<b>100.00%</b>	<b>P 610,142,308.32</b>	<b>(6,698,178.30)</b>	<b>P 603,444,130.02</b>	
<b>Generation Charge (before Adjustments) P/kWh</b>						<b>P 8.9374</b>
<b>Generation Charge Adjustments:</b>	<b>Amount</b>					
a. Pilferage Recovery <sup>2</sup>	(183,295.71)					<b>(0.0027)</b>
<b>Generation Charge for the Month (P/kWh)</b>						<b>P 8.9347</b>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments and Discounts.
2. Pilferage recoveries shared by AEC to its customers