

**ANGELES ELECTRIC CORPORATION**

**BREAKDOWN OF GENERATION CHARGE FOR FEBRUARY '23 BILLING**

*(Based on JANUARY 2023 Generation Costs)*

	(A)	(B)	(C)	(D)	(E = C + D)	
SOURCES	kWh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPowr Mariveles (Bilateral Contract)	36,790,591	74.3%	P 351,205,207.50	(5,379,037.39)	P 345,826,170.11	9.3999
2. Anda Power Corp. (Bilateral Contract)	10,390,000	21.0%	88,296,353.60	(329,395.89)	87,966,957.71	8.4665
3. WESM (Spot Market)	2,084,170	4.2%	31,025,881.61	1,460,564.66	32,486,446.27	15.5872
4. Angeles Power Inc. (Bilateral Contract)	14,065	0.0%	16,461,266.36	-	16,461,266.36	1,170.37
5. Net Metering Export Energy	259,885	0.525%	2,508,124.16	-	2,508,124.16	9.6509
<b>Total Generation Cost</b>	<b>49,538,711</b>	<b>100.00%</b>	<b>P 489,496,833.23</b>	<b>(4,247,868.62)</b>	<b>P 485,248,964.61</b>	
<b>Generation Charge (before Adjustments) P/kWh</b>						<b>P 9.7953</b>
<b>Generation Charge Adjustments:</b>	<b>Amount</b>					
a. Pilferage Recovery <sup>2</sup>	(140,053.68)					<b>(0.0028)</b>
						-
<b>Generation Charge for the Month (P/kWh)</b>						<b>P 9.7925</b>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments and Discounts.
2. Pilferage recoveries shared by AEC to its customers