

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR SEPTEMBER 2021

(Based on AUGUST 2021 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	26,938,466	47.1%	P 143,404,744.84	-	P 143,404,744.84
2. Anda Power Corp.. (Bilateral Contract)	7,440,000	13.0%	48,697,565.21		48,697,565.21
3. Angeles Power Inc. (Bilateral Contract)	14,484	0.0%	17,377,045.09	-	17,377,045.09
4. WESM (Spot Market)	22,691,720	39.7%	127,922,001.29	3,160,242.87	131,082,244.16
5. Net Metering (Others)	55,353	0.097%	346,404.55	-	346,404.55
Total Generation Cost	57,140,023	100.00%	P 337,747,760.98	P 3,160,242.87	P 340,908,003.85
Average Generation Cost/kWh					P 5.9662
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	(36,782.58)	(0.0006)			(0.0006)
b. PPD Discount (50%) ³	(2,339,761.73)	(0.0409)			(0.0409)
c. OGA (True Up Adjustments) ⁴	-	-			-
Generation Charge for Billing					P 5.9246
				<i>billing month</i>	SEPTEMBER 2021

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders