

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR NOVEMBER 2021

(Based on OCTOBER 2021 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	34,877,478	63.6%	P	173,837,400.26	-	P 173,837,400.26
2. Anda Power Corp.. (Bilateral Contract)	6,953,955	12.7%		45,835,913.72		45,835,913.72
3. Angeles Power Inc. (Bilateral Contract)	47,791	0.09%		17,697,663.29	-	17,697,663.29
4. WESM (Spot Market)	12,908,580	23.5%		102,009,596.36	153,965.34	102,163,561.70
5. Net Metering (Others)	48,356	0.088%		287,926.12	-	287,926.12
Total Generation Cost	54,836,160	100.00%	P	339,668,499.75	P 153,965.34	P 339,822,465.09
Average Generation Cost/kWh						P 6.1971
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	(318,685.67)	(0.0058)				(0.0058)
b. PPD Discount (50%) ³	(1,613,505.26)	(0.0294)				(0.0294)
c. OGA (True Up Adjustments) ⁴	-	-				-
Generation Charge for Billing						P 6.1618
					<i>billing month</i>	NOVEMBER 2021

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders