

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE FOR MAY 2021
(Based on APRIL 2021 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	33,627,429	55.3%	P	175,556,996.66	-	P 175,556,996.66
2. Angeles Power Inc. (Bilateral Contract)	10,113	0.0%		17,314,597.68		17,314,597.68
3. Anda Power Corp. (Bilateral Contract)	7,440,000	12.2%		35,817,695.19	-	35,817,695.19
4. WESM (Spot Market)	19,695,380	32.4%		104,597,800.68	255,013.80	104,852,814.48
5. Net Metering (Others)	61,225	0.101%		309,761.74	-	309,761.74
Total Generation Cost	60,834,147	100.00%	P	333,596,851.95	P 255,013.80	P 333,851,865.75
Average Generation Cost/kWh						P 5.4879
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	-	-				-
b. PPD Discount (50%) ³	(855,949.54)	(0.0141)				(0.0141)
c. OGA (True Up Adjustments) ⁴	-	0.0222				0.0222
Generation Charge for Billing					P	5.4960
					<i>billing month</i>	<i>MAY 2021</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders