

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR MARCH 2022

(Based on FEBRUARY 2022 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	36,495,093	69.6%	P	252,738,317.69	-	P 252,738,317.69
2. Anda Power Corp.. (Bilateral Contract)	11,160,000	21.3%		76,685,192.33		76,685,192.33
3. Angeles Power Inc. (Bilateral Contract)	370,409	0.71%		20,598,415.63	-	20,598,415.63
4. WESM (Spot Market)	4,330,970	8.3%		48,632,771.68	335,201.98	48,967,973.66
5. Net Metering (Others)	114,453	0.218%		970,435.56	-	970,435.56
6. Balance Recovery of October '21 Generation Cost Deferrals				3,431,595.68		3,431,595.68
Total Generation Cost	52,470,925	100.00%	P	403,056,728.57	P 335,201.98	P 403,391,930.55
Average Generation Cost/kWh						P 7.6879
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	(211,549.00)	(0.0040)				(0.0040)
b. PPD Discount (50%) ³	(1,447,727.66)	(0.0276)				(0.0276)
Generation Charge for Billing						P 7.6563
				<i>billing month</i>		<i>MARCH '22</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment and other discounts from Power Suppliers
4. True Up adjustments as per ERC Orders