

**ANGELES ELECTRIC CORPORATION**  
**BREAKDOWN OF GENERATION CHARGE FOR MARCH 2021**

*(Based on FEBRUARY 2021 Generation Costs)*

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	27,836,338	55.9%	P	120,884,537.02	-	P 120,884,537.02
2. Angeles Power Inc. (Bilateral Contract)	1,797,636	3.6%		31,665,685.64		31,665,685.64
3. Anda Power Corp. (Bilateral Contract)	7,220,000	14.5%		39,823,058.03	-	39,823,058.03
4. WESM (Spot Market)	12,903,780	25.9%		35,328,246.17	1,015.32	35,329,261.49
5. Net Metering (Others)	43,514	0.087%		209,036.93	-	209,036.93
<b>Total Generation Cost</b>	<b>49,801,268</b>	<b>100.00%</b>	<b>P</b>	<b>227,910,563.79</b>	<b>P 1,015.32</b>	<b>P 227,911,579.11</b>
<b>Average Generation Cost/kWh</b>						<b>P 4.5764</b>
<b>Generation Rate Adjustments:</b>	<b>Amount</b>	<b>Rate</b>				
a. Pilferage Recoveries <sup>2</sup>	(29,416.62)	(0.0006)				(0.0006)
b. PPD Discount (50%) <sup>3</sup>	(1,855,835.50)	(0.0373)				(0.0373)
c. OGA (True Up Adjustments) <sup>4</sup>	-	0.0222				0.0222
<b>Generation Charge for Billing</b>						<b>P 4.5608</b>
					<i>billing month</i>	<i>MARCH 2021</i>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders