

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR JANUARY 2020

(Based on DECEMBER 2019 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	29,061,060	54.9%	P 140,147,981.72	(4,006,237.22)	P 136,141,744.50
2. Angeles Power Inc. (Bilateral Contract)	2,928,356	5.5%	40,050,399.31		40,050,399.31
3. Anda Power Corp. (Bilateral Contract)	7,200,000	13.6%	39,276,510.82	-	39,276,510.82
4. WESM (Spot Market)	13,726,510	25.9%	86,266,506.21	(2,412,903.00)	83,853,603.21
5. Net Metering (Others)	24,703	0.047%	124,666.11	-	124,666.11
Total Generation Cost	52,940,629	100.00%	P 305,866,064.17	(6,419,140.22)	P 299,446,923.95
Average Generation Cost/kWh					P 5.6563
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	-	-			-
b. PPD Discount (50%) ³	(1,369,333.18)	(0.0259)			(0.0259)
c. OGA (True Up Adjustments) ⁴	-	-			-
Generation Charge for Billing					P 5.6304
				<i>billing month</i>	<i>JANUARY 2020</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments approved by ERC