

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR FEBRUARY 2020

(Based on JANUARY 2020 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	32,463,939	60.5%	P	164,958,469.28	(3,654,927.38)	P 161,303,541.90
2. Angeles Power Inc. (Bilateral Contract)	161,164	0.3%		17,996,145.58		17,996,145.58
3. Anda Power Corp. (Bilateral Contract)	7,440,000	13.9%		40,275,538.28	-	40,275,538.28
4. WESM (Spot Market)	13,532,140	25.2%		48,506,317.80	(43,042.94)	48,463,274.86
5. Net Metering (Others)	21,806	0.041%		122,776.53	-	122,776.53
Total Generation Cost	53,619,049	100.00%	P	271,859,247.47	(3,697,970.32)	P 268,161,277.15
Average Generation Cost/kWh						P 5.0012
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	-	-				-
b. PPD Discount (50%) ³	(1,558,936.05)	(0.0291)				(0.0291)
c. OGA (True Up Adjustments) ⁴	-	-				-
Generation Charge for Billing						P 4.9722
					<i>billing month</i>	<i>FEBRUARY 2020</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments approved by ERC