

# ANGELES ELECTRIC CORPORATION

## BREAKDOWN OF GENERATION CHARGE FOR DECEMBER 2020

(Based on NOVEMBER 2020 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	36,097,101	69.9%	P 165,967,039.99	-	P 165,967,039.99
2. Angeles Power Inc. (Bilateral Contract)	71,378	0.1%	17,439,137.44		17,439,137.44
3. Anda Power Corp. (Bilateral Contract)	7,220,000	14.0%	32,934,256.36	-	32,934,256.36
4. WESM (Spot Market)	8,211,310	15.9%	18,943,721.00	4,090,027.82	23,033,748.82
5. Net Metering (Others)	36,153	0.070%	161,303.84	-	161,303.84
<b>Total Generation Cost</b>	<b>51,635,942</b>	<b>100.00%</b>	<b>P 235,445,458.63</b>	<b>P 4,090,027.82</b>	<b>P 239,535,486.45</b>
<b>Average Generation Cost/kWh</b>					<b>P 4.6389</b>
<b>Generation Rate Adjustments:</b>	<b>Amount</b>	<b>Rate</b>			
a. Pilferage Recoveries <sup>2</sup>	-	-			-
b. PPD Discount (50%) <sup>3</sup>	(3,375,883.59)	(0.0654)			(0.0654)
c. OGA (True Up Adjustments) <sup>4</sup>	-	0.0222			0.0222
<b>Generation Charge for Billing</b>					<b>P 4.5958</b>
				<i>billing month</i>	<b>DECEMBER 2020</b>

### Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders