

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE FOR APRIL 2021
(Based on MARCH 2021 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	17,956,233	36.0%	P	83,062,474.18	-	P 83,062,474.18
2. Angeles Power Inc. (Bilateral Contract)	21,026	0.0%		17,402,383.56		17,402,383.56
3. Anda Power Corp. (Bilateral Contract)	6,720,000	13.5%		38,002,727.75	-	38,002,727.75
4. WESM (Spot Market)	25,092,580	50.4%		112,775,178.41	963,451.95	113,738,630.36
5. Net Metering (Others)	42,553	0.085%		194,075.67	-	194,075.67
Total Generation Cost	49,832,392	100.00%	P	251,436,839.57	P 963,451.95	P 252,400,291.52
Average Generation Cost/kWh						P 5.0650
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	(49,402.00)	(0.0010)				(0.0010)
b. PPD Discount (50%) ³	(1,333,097.52)	(0.0268)				(0.0268)
c. OGA (True Up Adjustments) ⁴	-	0.0222				0.0222
Generation Charge for Billing						P 5.0594
					<i>billing month</i>	<i>APRIL 2021</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders