ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR FEBRUARY 2026

(Based on January 2026 Generation Costs)

	(A)	*(B)*	*(C)*	*(D)*	*(E = C + D)*	*(F = E/A)*
SOURCES	**Net kWh Input**	**% Share**	**Basic Generation Cost (PhP)**	**Other Cost Adjustments (Discounts & Other Adj.) [1] (PhP)**	**Total Generation Cost (PhP)**	**Average Generation Cost (Php/kWh)**
1. GNPower Mariveles (Bilateral Contract)	**36,638,807**	58.94%	P 251,171,660.67	(3,071,394.78)	**P 248,100,265.89**	**P 6.7715**
2. Anda Power Corp.. (Bilateral Contract)	**7,200,000**	11.58%	47,847,434.63	(39,401.64)	**47,808,032.99**	**6.6400**
3. SP New Energy (Bilateral Contract)	**3,031,800**	4.88%	9,357,044.33		**9,357,044.33**	**3.0863**
4. Angeles Power Inc. (Bilateral Contract)	**53,340**	0.09%	17,727,986.72		**17,727,986.72**	**332.3582**
5. WESM (Spot Market)	**14,041,810**	22.59%	63,033,442.96	(96,005.59)	**62,937,437.37**	**4.4821**
7. Net Metering (Export)	**1,195,714**	1.92%	6,292,447.42		**6,292,447.42**	**5.2625**
6. Distributed Energy Resources (DER) Export	**1,925**	0.00%	6,078.19		**6,078.19**	**3.1575**
				-		
Others:						
Pilferage Recoveries					**(284,677)**	**(0.0046)**
TOTAL	***62,163,396***	***100.00%***	***P 395,436,094.92***	***(3,206,802.01)***	***P 391,944,615.43***	***P 6.3051***
Automatic Adjustments (ERC Res. 14, S. 2022)						-
Other Generation Rate Adjustments (OGA)						-
Generation Rate for FEBRUARY 2026						***P 6.3051***