ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR JANUARY 2026

(Based on December 2025 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)	(F = E/A)
SOURCES	**Net kWh Input**	**% Share**	**Basic Generation Cost (PhP)**	**Other Cost Adjustments (Discounts & Other Adj.) [1] (PhP)**	**Total Generation Cost (PhP)**	**Average Generation Cost (Php/kWh)**
1. GNPower Mariveles (Bilateral Contract)	**37,013,660**	56.19%	P 233,127,091.58	(5,271,164.63)	**P 227,855,926.96**	**P 6.1560**
2. Anda Power Corp.. (Bilateral Contract)	**1,080,000**	1.64%	7,326,776.36	(407,150.28)	**6,919,626.08**	**6.4071**
3. SP New Energy (Bilateral Contract)	**2,151,600**	3.27%	6,640,567.60		**6,640,567.60**	**3.0863**
4. Angeles Power Inc. (Bilateral Contract)	**32,340**	0.05%	17,412,098.97		**17,412,098.97**	**538.4075**
5.. WESM (Spot Market)	**24,581,610**	37.32%	83,444,887.28	(1,261,729.40)	**82,183,157.88**	**3.3433**
6. Net Metering (Export)	**1,008,992**	1.53%	5,890,697.47		**5,890,697.47**	**5.8382**
7. Distributed Energy Resources (DER) Export	**1,050**	0.00%	3,678.07		**3,678.07**	**3.5029**
Others:						
Pilferage Recoveries					**(270,949)**	**(0.0041)**
TOTAL	***65,869,252***	***100.00%***	***P 353,845,797.33***	***(6,940,044.31)***	***P 346,634,804.53***	***P 5.2625***
Automatic Adjustments (ERC Res. 14, S. 2022)						-
Other Generation Rate Adjustments (OGA)						-
Generation Rate for JANUARY 2026						***P 5.2625***