



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF : **SEC-MSRD Order No. 69**
: **Series of 2023**
ANGELES ELECTRIC CORPORATION :
: **Registration of Securities**
X-----X : **(Initial Public Offering)**

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **ANGELES ELECTRIC CORPORATION** on 26 October 2023, the Commission in its meeting of 07 December 2023 resolved to favorably consider the same in accordance with Sections 8 and 12 of the Securities Regulation Code and the corresponding Rules and Regulations, relating to the registration of **(a) One Billion One Hundred Seventy-Eight Million Four Hundred Forty-Eight Thousand Four Hundred (1,178,448,400) Common Shares** with a par value of One Peso (₱1.00) per share; and **(b) Two Hundred One Million Six Hundred Eighty Thousand Six Hundred Thirty-Two (201,680,632) Preferred Shares** with a par value of One Peso (₱1.00) per share broken down as follows:

Description	No. of Shares	Value
Common Shares		
Primary Offer Shares	207,020,000	With an Offer Price of Three Pesos and Forty-Two Centavos (₱3.42) per offer share
Issued and Outstanding <i>(Not included in the offer)</i>	971,428,400	With Par Value of One Peso (₱1.00)
Total	1,178,448,400	
Preferred Shares		
Issued and Outstanding <i>(Not included in the offer)</i>	201,680,632	With Par Value of One Peso (₱1.00)

In this regard and after determining that the company has complied with the required submission as directed in the Pre-effective Letter issued on 07 December 2023, **the subject Registration Statement is now rendered effective.**

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of **ANGELES ELECTRIC CORPORATION** authorizing the sale and distribution of the above-mentioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance, The Company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

SO ORDERED.

Makati City, Philippines

14 December 2023


VICENTE GRACIANO P. FELIZMENIO, JR.
Director