

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR NOVEMBER 2022

(Based on OCTOBER 2022 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)	
SOURCES	kWh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPower Mariveles (Bilateral Contract)	33,473,073	56.6%	P 376,348,392.13	(11,950,165.83)	P 364,398,226.30	10.8863
2. Anda Power Corp. (Bilateral Contract)	10,743,750	18.2%	105,427,430.25	(399,443.25)	105,027,987.00	9.7757
3. WESM (Spot Market)	14,460,080	24.4%	148,312,847.06	1,454,691.92	149,767,538.98	10.3573
4. Angeles Power Inc. (Bilateral Contract)	292,224	0.5%	19,941,233.75	-	19,941,233.75	68.2395
5. Net Metering Export Energy	210,624	0.356%	2,281,310.54	-	2,281,310.54	10.8312
Total Generation Cost	59,179,751	100.00%	P 652,311,213.73	(10,894,917.16)	P 641,416,296.57	
Generation Charge (before Adjustments) P/kWh						P 10.8384
Generation Charge Adjustments:	Amount					
a. Pilferage Recovery ²	(101,133.56)					(0.0017)
						-
NOVEMBER 2022 Generation Charge for Billing (P/kWh)						P 10.8367

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments and Discounts.
2. Pilferage recoveries shared by AEC to its customers