

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR MARCH '23 BILLING

(Based on FEBRUARY 2023 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)	
SOURCES	kWh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPowr Mariveles (Bilateral Contract)	36,846,837	69.5%	P	349,351,533.66	(3,339,921.45)	P 346,011,612.21	9.3905
2. Anda Power Corp. (Bilateral Contract)	11,160,000	21.0%		98,365,647.93	(379,058.37)	97,986,589.56	8.7802
3. WESM (Spot Market)	4,613,640	8.7%		58,153,384.96	1,731,978.79	59,885,363.75	12.9801
4. Angeles Power Inc. (Bilateral Contract)	33,150	0.1%		16,882,473.26	-	16,882,473.26	509.28
5. Net Metering Export Energy	375,734	0.709%		3,679,375.91	-	3,679,375.91	9.7925
Total Generation Cost	53,029,361	100.00%	P	526,432,415.72	(1,987,001.03)	P 524,445,414.69	
Generation Charge (before Adjustments) P/kWh							P 9.8897
Generation Charge Adjustments:	Amount						
a. Pilferage Recovery ²	(234,136.01)						(0.0044)
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Generation Charge for the Month (P/kWh)							P 9.8853

Notes:

- 1. Other Cost Adjustment pertains to Power bill adjustments and Discounts.
- 2. Pilferage recoveries shared by AEC to its customers