

**ANGELES ELECTRIC CORPORATION**

**BREAKDOWN OF GENERATION CHARGE FOR DECEMBER 2022**

*(Based on NOVEMBER 2022 Generation Costs)*

	(A)	(B)	(C)	(D)	(E = C + D)	
SOURCES	kWh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)	Average Gen. Cost (PhP/kWh)
1. GNPowr Mariveles (Bilateral Contract)	38,653,942	66.9%	P 417,543,070.21	(5,320,643.74)	P 412,222,426.47	10.6644
2. Anda Power Corp. (Bilateral Contract)	11,160,000	19.3%	109,183,145.46	(391,964.23)	108,791,181.23	9.7483
3. WESM (Spot Market)	7,726,970	13.4%	91,912,218.86	(1,920,717.78)	89,991,501.08	11.6464
4. Angeles Power Inc. (Bilateral Contract)	4,970	0.0%	16,214,964.42	-	16,214,964.42	3,262.57
5. Net Metering Export Energy	208,168	0.360%	2,255,854.11	-	2,255,854.11	10.8367
<b>Total Generation Cost</b>	<b>57,754,050</b>	<b>100.00%</b>	<b>P 637,109,253.06</b>	<b>(7,633,325.75)</b>	<b>P 629,475,927.31</b>	
<b>Generation Charge (before Adjustments) P/kWh</b>						<b>P 10.8993</b>
<b>Generation Charge Adjustments:</b>	<b>Amount</b>					
a. Pilferage Recovery <sup>2</sup>	(79,070.06)					(0.0014)
						-
<b>NOVEMBER 2022 Generation Charge for Billing (P/kWh)</b>						<b>P 10.8979</b>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments and Discounts.
2. Pilferage recoveries shared by AEC to its customers