

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR SEPTEMBER 2020

(Based on AUGUST 2020 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	32,124,264	60.5%	P 137,204,546.90	(150,456.52)	P 137,054,090.38
2. Angeles Power Inc. (Bilateral Contract)	1,831	0.0%	16,855,437.25		16,855,437.25
3. Anda Power Corp. (Bilateral Contract)	7,440,000	14.0%	42,620,929.40	-	42,620,929.40
4. WESM (Spot Market)	13,489,510	25.4%	31,396,905.00	207,088.34	31,603,993.34
5. Net Metering (Others)	39,702	0.075%	169,305.18	-	169,305.18
Total Generation Cost	53,095,307	100.00%	P 228,247,123.73	P 56,631.82	P 228,303,755.55
Average Generation Cost/kWh					P 4.2999
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	-	-			-
b. PPD Discount (50%) ³	(2,390,759.69)	(0.0450)			(0.0450)
c. OGA (True Up Adjustments) ⁴	-	0.0222			0.0222
Generation Charge for Billing					P 4.2771
				<i>billing month</i>	SEPTEMBER 2020

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders