

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR OCTOBER 2021

(Based on SEPTEMBER 2021 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	37,692,892	65.6%	P	231,418,653.17	-	P 231,418,653.17
2. Anda Power Corp.. (Bilateral Contract)	7,440,000	13.0%		48,984,253.86		48,984,253.86
3. Angeles Power Inc. (Bilateral Contract)	22,060	0.04%		17,502,746.48	-	17,502,746.48
4. WESM (Spot Market)	12,200,760	21.2%		56,823,513.69	2,065,841.49	58,889,355.18
5. Net Metering (Others)	66,757	0.116%		395,508.50	-	395,508.50
Total Generation Cost	57,422,469	100.00%	P	355,124,675.70	P 2,065,841.49	P 357,190,517.19
Average Generation Cost/kWh						P 6.2204
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	(192,722.79)	(0.0034)				(0.0034)
b. PPD Discount (50%) ³	(15,088,437.70)	(0.2628)				(0.2628)
c. OGA (True Up Adjustments) ⁴	-	-				-
Generation Charge for Billing						P 5.9543
					<i>billing month</i>	<i>OCTOBER 2021</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders