

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR OCTOBER 2020

(Based on SEPTEMBER 2020 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	36,027,351	63.4%	P	162,216,566.41	-	P 162,216,566.41
2. Angeles Power Inc. (Bilateral Contract)	306,929	0.5%		19,286,022.85		19,286,022.85
3. Anda Power Corp. (Bilateral Contract)	7,440,000	13.1%		22,234,017.61	-	22,234,017.61
4. WESM (Spot Market)	13,032,400	22.9%		61,557,082.46	124,837.90	61,681,920.36
5. Net Metering (Others)	32,000	0.056%		140,652.46	-	140,652.46
Total Generation Cost	56,838,680	100.00%	P	265,434,341.79	P 124,837.90	P 265,559,179.69
Average Generation Cost/kWh						P 4.6722
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	-	-				-
b. PPD Discount (50%) ³	(1,915,482.66)	(0.0337)				(0.0337)
c. OGA (True Up Adjustments) ⁴	-	0.0222				0.0222
Generation Charge for Billing						P 4.6607
					billing month	OCTOBER 2020

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders