

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR NOVEMBER 2020

(Based on OCTOBER 2020 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	35,085,016	66.7%	P 159,892,446.44	-	P 159,892,446.44
2. Angeles Power Inc. (Bilateral Contract)	18,616	0.0%	16,981,574.20		16,981,574.20
3. Anda Power Corp. (Bilateral Contract)	7,200,000	13.7%	40,021,280.13	-	40,021,280.13
4. WESM (Spot Market)	10,262,220	19.5%	25,819,702.85	(1,765,233.64)	24,054,469.21
5. Net Metering (Others)	28,932	0.055%	134,843.35	-	134,843.35
Total Generation Cost	52,594,784	100.00%	P 242,849,846.97	(1,765,233.64)	P 241,084,613.33
Average Generation Cost/kWh					P 4.5838
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	-	-			-
b. PPD Discount (50%) ³	(7,588,276.96)	(0.1443)			(0.1443)
c. OGA (True Up Adjustments) ⁴	-	0.0222			0.0222
Generation Charge for Billing					P 4.4617
				<i>billing month</i>	NOVEMBER 2020

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders