

**ANGELES ELECTRIC CORPORATION**  
**BREAKDOWN OF GENERATION CHARGE FOR MAY 2022**  
*(Based on APRIL 2022 Generation Costs)*

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments <sup>1</sup> (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	38,834,990	63.3%	P 296,895,136.60	-	P 296,895,136.60
2. Anda Power Corp. (Bilateral Contract)	11,126,250	18.1%	78,493,393.65		78,493,393.65
3. Angeles Power Inc. (Bilateral Contract)	1,674,853	2.73%	29,715,956.12	-	29,715,956.12
4. WESM (Spot Market)	9,577,750	15.6%	72,207,680.99	386,909.43	72,594,590.42
5. Net Metering (Others)	151,753	0.247%	1,152,897.94	-	1,152,897.94
<b>Total Generation Cost</b>	<b>61,365,596</b>	<b>100.00%</b>	<b>P 478,465,065.30</b>	<b>P 386,909.43</b>	<b>P 478,851,974.73</b>
<b>Generation Charge (before Adjustments) P/kWh</b>					<b>P 7.8033</b>
<b>Generation Charge Adjustments:</b>	<b>Amount</b>	<b>Rate/kWh</b>			
a. Pilferage Recoveries <sup>2</sup>	(434,129.34)	(0.0071)			(0.0071)
b. PPD & Other Discounts (50%) <sup>3</sup>	(4,613,014.21)	(0.0752)			(0.0752)
<b>Generation Charge for Billing (P/kWh)</b>					<b>P 7.7210</b>
				<i>billing month</i>	<i>MAY '22</i>

**Notes:**

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment and other discounts from Power Suppliers