

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR MAY 2020

(Based on APRIL 2020 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	36,584,595	69.0%	P 184,552,829.22	-	P 184,552,829.22
2. Angeles Power Inc. (Bilateral Contract)	1,236	0.0%	16,748,267.56		16,748,267.56
3. Anda Power Corp. (Bilateral Contract)	7,440,000	14.0%	33,217,845.98	-	33,217,845.98
4. WESM (Spot Market)	8,969,150	16.9%	13,798,329.64	304,720.83	14,103,050.47
5. Net Metering (Others)	56,648	0.107%	263,384.87	-	263,384.87
Total Generation Cost	53,051,629	100.00%	P 248,580,657.27	P 304,720.83	P 248,885,378.10
Average Generation Cost/kWh					P 4.6914
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	-	-			-
b. PPD Discount (50%) ³	-	-			-
c. OGA (True Up Adjustments) ⁴	-	-			-
Generation Charge for Billing					P 4.6914
				<i>billing month</i>	MAY 2020

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments approved by ERC