

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE FOR JANUARY 2022
(Based on DECEMBER 2021 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	36,078,779	71.1%	P 296,972,476.54	-	P 296,972,476.54
2. Anda Power Corp. (Bilateral Contract)	8,064,977	15.9%	53,325,879.30		53,325,879.30
3. Angeles Power Inc. (Bilateral Contract)	363,221	0.72%	20,104,483.46	-	20,104,483.46
4. WESM (Spot Market)	6,146,580	12.1%	54,259,808.92	755,302.26	55,015,111.18
5. Net Metering (Others)	69,037	0.136%	475,692.56	-	475,692.56
Total Generation Cost	50,722,594	100.00%	P 425,138,340.78	P 755,302.26	P 425,893,643.04
Average Generation Cost/kWh					P 8.3965
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	(65,283.24)	(0.0013)			(0.0013)
b. PPD Discount (50%) ³	(1,864,541.82)	(0.0368)			(0.0368)
Generation Charge for Billing					P 8.3585
				<i>billing month</i>	<i>JANUARY 2022</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders