

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE FOR FEBRUARY 2021

(Based on JANUARY 2021 Generation Costs)

	(A)	(B)	(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share	Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	32,645,724	67.4%	P 145,061,748.65	-	P 145,061,748.65
2. Angeles Power Inc. (Bilateral Contract)	1,884	0.0%	17,086,267.36		17,086,267.36
3. Anda Power Corp. (Bilateral Contract)	7,090,000	14.6%	37,913,398.53	-	37,913,398.53
4. WESM (Spot Market)	8,641,990	17.8%	35,162,301.87	(164,576.35)	34,997,725.52
5. Net Metering (Others)	40,745	0.084%	193,656.92	-	193,656.92
Total Generation Cost	48,420,343	100.00%	P 235,417,373.33	(164,576.35)	P 235,252,796.98
Average Generation Cost/kWh					P 4.8586
Generation Rate Adjustments:	Amount	Rate			
a. Pilferage Recoveries ²	(386,111.00)	(0.0080)			(0.0080)
b. PPD Discount (50%) ³	(3,333,385.24)	(0.0688)			(0.0688)
c. OGA (True Up Adjustments) ⁴	-	0.0222			0.0222
Generation Charge for Billing					P 4.8039
				<i>billing month</i>	<i>FEBRUARY 2021</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders