

ANGELES ELECTRIC CORPORATION

BREAKDOWN OF GENERATION CHARGE FOR DECEMBER 2021

(Based on NOVEMBER 2021 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	38,167,779	64.3%	P	258,751,319.33	-	P 258,751,319.33
2. Anda Power Corp.. (Bilateral Contract)	11,160,000	18.8%		73,639,543.02		73,639,543.02
3. Angeles Power Inc. (Bilateral Contract)	229,648	0.39%		19,092,529.88	-	19,092,529.88
4. WESM (Spot Market)	9,747,670	16.4%		62,399,499.67	23,930.06	62,423,429.73
5. Net Metering (Others)	74,909	0.126%		461,574.25	-	461,574.25
Total Generation Cost	59,380,006	100.00%	P	414,344,466.15	P 23,930.06	P 414,368,396.21
Average Generation Cost/kWh						P 6.9782
Generation Rate Adjustments:	Amount	Rate				
a. Pilferage Recoveries ²	(40,778.58)	(0.0007)				(0.0007)
b. PPD Discount (50%) ³	(5,172,745.40)	(0.0871)				(0.0871)
c. OGA (True Up Adjustments) ⁴	-	-				-
Generation Charge for Billing						P 6.8904
					<i>billing month</i>	<i>DECEMBER 2021</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders