

## ANGELES ELECTRIC CORPORATION

### BREAKDOWN OF GENERATION CHARGE FOR AUGUST 2021

(Based on JULY 2021 Generation Costs)

|  | (A)               | (B)            |          | (C)                         | (D)                                       | (E = C + D)                 |
|--|-------------------|----------------|----------|-----------------------------|---|-----------------------------|
| SOURCES                                    | Kwh Purchased     | % Share        |          | Basic Generation Cost (PhP) | Other Cost Adjustments <sup>1</sup> (PhP) | Total Generation Cost (PhP) |
| 1. GNPowr Mariveles (Bilateral Contract)   | 27,775,665        | 50.0%          | P        | 117,046,174.62              | -   | P 117,046,174.62            |
| 2. Anda Power Corp.. (Bilateral Contract)  | 7,075,724         | 12.7%          |          | 45,732,208.53               |   | 45,732,208.53               |
| 3. Angeles Power Inc. (Bilateral Contract) | 256,401           | 0.5%           |          | 19,165,490.23               | -   | 19,165,490.23               |
| 4. WESM (Spot Market)                      | 20,337,950        | 36.6%          |          | 164,943,881.49              | 405,734.73                                | 165,349,616.22              |
| 5. Net Metering (Others)                   | 52,684            | 0.095%         |          | 328,669.20                  | -   | 328,669.20                  |
| <b>Total Generation Cost</b>               | <b>55,498,424</b> | <b>100.00%</b> | <b>P</b> | <b>347,216,424.07</b>       | <b>P 405,734.73</b>                       | <b>P 347,622,158.80</b>     |
| <b>Average Generation Cost/kWh</b>         |                   |                |          |                             |   | <b>P 6.2636</b>             |
| <b>Generation Rate Adjustments:</b>        | <b>Amount</b>     | <b>Rate</b>    |          |                             |   |                             |
| a. Pilferage Recoveries <sup>2</sup>       | (36,036.78)       | (0.0006)       |          |                             |   | (0.0006)                    |
| b. PPD Discount (50%) <sup>3</sup>         | (268,748.71)      | (0.0048)       |          |                             |   | (0.0048)                    |
| c. OGA (True Up Adjustments) <sup>4</sup>  | -                 | -              |          |                             |   | -                           |
| <b>Generation Charge for Billing</b>       |                   |                |          |                             |   | <b>P 6.2581</b>             |
|  |                   |                |          |                             | <i>billing month</i>                      | <i>AUGUST 2021</i>          |

#### Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment Discount from Power Suppliers
4. True Up adjustments as per ERC Orders