

ANGELES ELECTRIC CORPORATION
BREAKDOWN OF GENERATION CHARGE FOR APRIL 2022
(Based on MARCH 2022 Generation Costs)

	(A)	(B)		(C)	(D)	(E = C + D)
SOURCES	Kwh Purchased	% Share		Basic Generation Cost (PhP)	Other Cost Adjustments ¹ (PhP)	Total Generation Cost (PhP)
1. GNPowr Mariveles (Bilateral Contract)	34,623,695	64.0%	P	251,423,669.30	-	P 251,423,669.30
2. Anda Power Corp. (Bilateral Contract)	10,080,000	18.6%		70,302,804.96		70,302,804.96
3. Angeles Power Inc. (Bilateral Contract)	1,869,230	3.45%		31,269,421.52	-	31,269,421.52
4. WESM (Spot Market)	7,412,800	13.7%		64,410,906.77	(1,004,852.56)	63,406,054.21
5. Net Metering (Others)	136,705	0.253%		1,046,654.51	-	1,046,654.51
Total Generation Cost	54,122,430	100.00%	P	418,453,457.06	(1,004,852.56)	P 417,448,604.50
Generation Charge (before Adjustments) P/kWh						P 7.7130
Generation Charge Adjustments:	Amount	Rate/kWh				
a. Pilferage Recoveries ²	(248,772.33)	(0.0046)				(0.0046)
b. PPD & Other Discounts (50%) ³	(6,020,163.26)	(0.1112)				(0.1112)
Generation Charge for Billing (P/kWh)						P 7.5972
					<i>billing month</i>	<i>APRIL '22</i>

Notes:

1. Other Cost Adjustment pertains to Power bill adjustments, WESM Preliminary vs. Final Bill difference, MRU Bill Adjustments
2. Pilferage recoveries returned by AEC to its customers
3. Prompt Payment and other discounts from Power Suppliers
4. True Up adjustments as per ERC Orders